

April 20, 2022

**BSE Limited**  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
(Scrip Code: 543386)

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(Symbol: FINOPB)

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 & Press Release**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we would like to inform that, Fino Payments Bank Limited ("the Bank") has received approval from Reserve Bank of India ("RBI") vide letter no. DoR.AUT.No.5345/22.03.086/2022-23 dated April 19, 2022 for carrying out referral services of Term Deposits by partnering with Suryoday Small Finance Bank as Business Correspondent.

The requisite information pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 for the aforesaid regulatory approval are as under:

Particulars	Information
Name of the regulatory or licensing authority	Reserve Bank of India (RBI)
Brief details of the approval/license obtained	Approval to carry out referral service of Term Deposits by partnering with Suryoday Small Finance Bank as Business Correspondent.
Impact/relevance of such approval/license to the Bank	The Banks customers will be able to avail the Term Deposits facilities through Suryoday Small Finance Bank as Partner Bank with whom the Bank has tied-up. This will also enhance the revenue of the Bank.
Period for which such approval/license is/was valid	Perpetual

Please find enclosed Press Release on aforesaid approval from RBI.

The aforesaid press release is also being uploaded on the website of the Company i.e. [www.finobank.com](http://www.finobank.com)

This is for your information and appropriate dissemination.

Thanking You,  
Your Faithfully,

**For Fino Payments Bank Limited**

**Basavraj Loni**  
Company Secretary & Compliance Officer  
Place: Navi Mumbai

**Fino Payments Bank Limited**

Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai - 400 706  
CIN: L65100MH2007PLC171959 Tel: (+91 22) 7104 7000, website: [www.finobank.com](http://www.finobank.com)

Media Release

## **Fino Payments Bank receives RBI approval to offer FD and RD services of Suryoday Small Finance Bank**

**Mumbai, 20 April 2022:** Fino Payments Bank Limited (**BSE: 543386; NSE: FINOPB**) (“Fino Bank” or “the Bank” or “Fintech”) has received the RBI approval for commencing referral services of Fixed Deposit (FD) and Recurring Deposit (RD) on behalf of a partner bank. In its letter dated 19<sup>th</sup> April, the RBI stated that Fino Bank can carry out referral services of term deposit products in the form of FD and RD as a Business Correspondent of Suryoday Small Finance Bank (SSFB).

The association is the second between Fino Bank and SSFB and the first one as listed entities. Earlier, Fino partnered with SSFB to offer sweep account facility to its customers to address the Rs 1 lakh end of the day deposit limit, which was later revised to Rs 2 lakh.

The FD and RD referral services will be offered to Fino Bank’s over 3.9 million customers who are aspirational and need access to these products to ensure their financial needs are met. The service is expected to go live in Q2 FY23.

According to RBI report released on 25 February 2022, the total term deposits in India at the end of 9 months FY22 stood at over Rs 26.57 trillion. In FY21, term deposits were more than Rs 33.63 trillion with the first nine months accounting for close to Rs 25 trillion.

**Major Ashish Ahuja, the Chief Operating Officer, Fino Payments Bank said,** “Fino’s objective is to be a one stop shop for all banking related products and services. Continuous product innovation, either own or through partnerships, is one of the core pillars of our model. Term deposits are great financial planning and security instruments. We believe the addition of fixed and recurring deposits to our existing range of offerings will further enhance customer engagement and experience. We are pleased to partner with Suryoday SFB to offer these products and further strengthen our already existing association.”

**Narayan Rao, Chief Services Officer, Suryoday Small Finance Bank said,** “Extending the reach of our products through innovative distribution channels is critical for us. We are excited to partner and offer our term deposit services to Fino Payments Bank’s customers. We look forward to a mutually beneficial association.”

In addition to FD and RD with Suryoday SFB, Fino Bank will soon commence international remittance services with a partner having received RBI approval for the same in January 2022. Fino already cross sells offerings such as business loans, life and general insurance and gold loan referrals.

**Fino Payments Bank Limited**

**Registered Office:** Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai - 400 706  
CIN: L65100MH2007PLC171959 Tel: (+91 22) 7104 7000, website: [www.finobank.com](http://www.finobank.com)