

TDS Reduction on Cash Withdrawals from CASA Accounts
under COVID -19 Atmanirbhar Package

- Effective **14th May 2020**, TDS on Cash withdrawals greater than INR 1 crore in FY 20-21 will be 1.50% till 31st March 2021; against earlier rate of 2%
- This is applicable for all CASA account holders who have updated their PAN with Fino Payments Bank
- This TDS Reduction is not applicable for:
 - BC Pool Accounts
 - For CASA account holders who have not updated their PAN with Fino Payments Bank. TDS deduction for such account holders will be 20% as before