

Rate of Interest on Savings Bank Account

Interest on balances in sweep account opened with Partner Bank – Up to INR 1 Lakh - 4% p.a., over INR 1 lakh and up to INR 10 Lakh - 6.25% p.a. and above INR 10 Lakh - 6% p.a. with effect from 1st August 2020. Applicable interest will be calculated on the incremental amount for the slabs. Rates are subject to change from time to time at the discretion of Fino Payments Bank & Partner Bank.

Interest on balances in Savings Bank Account with Fino Payments Bank remain unchanged - up to INR 1 Lakh is 2.75% p.a. with effect from 16th May 2020.

Note: Interest Rates are subject to change at the sole discretion of Fino Payments Bank and Partner Bank for sweep account. Balance above INR 1,00,000 on EOD will be transferred to customer's sweep account held with Partner Bank.